WIRE Business

UNCLASSIFIED // OPEN SOURCE | Monday, 16 November 2026 | Vol. 2026-320 | As of 160700 EST NOV 26

BLUF. WIRE Business holds at **POTENTIAL CRISIS**, and the trend turns **toward crisis** because attacks on Hormuz shipping are now confirmed. UKMTO confirmed a tanker attacked on 15 Nov as it approached the strait, and a second tanker hit by a projectile at 05:58 UTC on 16 Nov while leaving it. Kpler's 16 Nov briefing puts the 7-day Total Hormuz Clearance at **45%** of pre-war, down from 48%. Iran's claims of mine strikes on 14–16 Nov remain unverified. At 05:08 ET, Nasdaq 100 futures were **−0.97%** and chipmakers were down 3.5–5% before the open. The FT reports that the former Nvidia chief executive is weighing a return. Equity and VIX readings carry Friday's closes. FRED has not yet posted credit data for 13 Nov, so **BIZ-29 stays open**. No calls resolved today; **BIZ-55 to BIZ-57** are new. Nvidia reports 17 Nov, Anthropic prices 18 Nov, and Trump meets Xi 19 Nov.

0. WIRE Business Dashboard

TOPIC	CRISIS LEVEL	DOM. INDICATOR	KEY DRIVER (today)	TREND
BIZ-T3 Supply chains and freight	POTENTIAL CRISIS	EXTREME	S-3: Kpler 45% (16 Nov); UKMTO confirms 2 tanker strikes	↑
BIZ-T2 AI capex and tech financing	POTENTIAL CRISIS	SIGNIFICANT	A-4 SOX −30.7% (carried); chips −3.5–5% premarket	=
BIZ-T1 Corporate credit	ENVIRONMENT FOR CRISIS	SIGNIFICANT	C-2: CCC OAS 13.14% (12 Nov; 13 Nov not yet posted)	=
BIZ-T5 Equity market and earnings	NO CRISIS	ROUTINE	E-1: S&P −3.3% from record (carried); futures −0.36%	=
BIZ-T4 Trade policy and sanctions	NO CRISIS	ABNORMAL	Trump–Xi 19 Nov; Mexico threat still without an order	=

Indicator: ROUTINE | ABNORMAL | SIGNIFICANT | EXTREME **Crisis level:** NO CRISIS | ENV. FOR CRISIS | POTENTIAL | PROBABLE | IMMINENT

Family level = highest topic level (BIZ-T3 and BIZ-T2). Roll-up per WIRE_METHOD §1a. Trend key: ↑ toward crisis, ↓ away, = no net change.

Change line. Family POTENTIAL CRISIS (trend = → ↑). BIZ-T3 trend = → ↑. No level changes.

Moved indicators (vs 15 November). None changed score. S-3 refreshed (Kpler 48% → 45%, still Extreme). Market series are carried from the 13 Nov closes and FRED credit series from 12 Nov.

I. BIZ-T3 SUPPLY CHAINS AND FREIGHT | POTENTIAL CRISIS

UKMTO cited Indian shipping authorities in confirming that a tanker was attacked in the Arabian Gulf on 15 Nov as it approached Hormuz; the crew were safe. On 16 Nov it issued an alert that an outbound tanker was struck by an unknown projectile at 05:58 UTC, causing an engine-room fire with no casualties. The security firm Vanguard Tech named the vessels as the VLCC *Al Dhannah* and the Panama-flagged *On Phoenix*, about 3 nm off Oman (Seatrade Maritime; Anadolu). Iran's forces now claim six tankers caught fire on 15–16 Nov, including a VLCC they say sank. Reuters could not verify this, and the IRGC video shows no identifiable ship (Arab News/Reuters; CNBC). Kpler's 16 Nov briefing has Total Hormuz Clearance averaging **7,708 kbd** over the 7 days to 14 Nov (**45%** of 17,148 kbd). Mideast Gulf VLCC loadings fell to 7.4 mbd in early November from 9.3 mbd in October (Kpler). AIS showed **6** crossings on 15 Nov (hormuz.now). Brent was **$95.15** early Monday (−0.7%), after the IEA forecast a Q4 surplus (CNBC). **Indicators.** S-1 ABNORMAL (WCI $4,305, 12 Nov, carried). S-2 ABNORMAL (Oct: Suez ~66%, Bab el-Mandeb ~54%, carried). S-3 EXTREME (45%). S-4 ABNORMAL (carried). S-5 ABNORMAL (carried). Roll-up: 1 Extreme = POTENTIAL CRISIS; trend ↑ (attacks confirmed, clearance lower). **Analyst Comment.** Two strikes are now confirmed in the corridor Iran calls unauthorized, so the desk no longer reads the Iranian claims as pure messaging. Kpler warns that its latest days usually revise up 1.5–2x, so 45% may prove a floor. Oil is falling despite the attacks, which suggests the market sees Hormuz as a freight and insurance problem more than a supply problem.

II. BIZ-T2 AI CAPEX AND TECH-FINANCING CONCENTRATION | POTENTIAL CRISIS

At 05:08 ET, Intel, AMD, Broadcom and Micron were down 3.5–5% before the open, CoreWeave −5.4%, Nebius −5.5%, and Dell and HP −5.1% each. Nvidia was −2.2% after its longest weekly losing streak since October 2012 (Reuters via Investing.com). The FT reports that the

former chief executive is discussing a return with allies (RTÉ citing FT; CNBC). Nvidia reports fiscal Q3 after the close on 17 Nov (CNBC). Anthropic's filed range is still $70–78 for 825 million shares, with pricing expected 18 Nov and Nasdaq trading 19 Nov (Anthropic; CNBC). Reuters reported the book six times covered by 12 Nov (Reuters via Investing.com). **Indicators.** A-1 SIGNIFICANT (carried). A-2 SIGNIFICANT (carried). A-3 ROUTINE (−8.9%, carried). A-4 SIGNIFICANT (−30.7%, carried). A-5 ABNORMAL (carried). Roll-up: 3 Significant = POTENTIAL CRISIS; trend **=**. **Analyst Comment.** If today's premarket losses hold, SOX would be close to the 10,000 line in BIZ-50. A cash close at that level would still keep A-4 Significant (25–40%). Leadership uncertainty now sits on top of the earnings risk going into Tuesday.

III. BIZ-T1 CORPORATE CREDIT AND REFINANCING | ENVIRONMENT FOR CRISIS

As of 06:45 ET, FRED's latest values are still for 12 Nov: HY OAS **3.20%**, CCC OAS **13.14%**, IG OAS **0.89%**. The 16 Nov release has not posted yet (BAMLH0A0HYM2; BAMLH0A3HYC; BAMLC0A0CM). Reuters says markets fully price a Fed hike in December, citing CME FedWatch. The 2-year yield had its biggest weekly rise in over two years last week (Reuters via Investing.com). **Indicators.** C-1 ROUTINE. C-2 SIGNIFICANT. C-3 ROUTINE. C-4 ROUTINE (carried). C-5 ABNORMAL (carried). C-6 ABNORMAL (carried; capped prorations, not suspensions). Roll-up: ENVIRONMENT FOR CRISIS; trend **=**.

IV. BIZ-T4 TRADE POLICY AND SANCTIONS | NO CRISIS

China's commerce ministry described the first US–China Board of Trade meeting on 13 Nov as covering the "$30 billion-for-$30 billion" tariff-cut plan and farm trade, but reported no agreement (CNBC). The truce runs to 10 Jan 2027 (SCMP). China confirmed a Xi–Putin–Trump meeting in Shenzhen on 19 Nov (CNBC). There is still no formal order on the 12 Nov threat to double tariffs on Mexico (Reuters). **Indicators.** P-1 ABNORMAL. P-2 ROUTINE. P-3 ROUTINE. P-4 ROUTINE. Roll-up: NO CRISIS; trend **=**.

V. BIZ-T5 EQUITY MARKET AND EARNINGS | NO CRISIS

Friday 13 Nov closes are carried: S&P 500 **7,561.67** (−3.3% from its record), VIX **19.30**. Monday's cash session had not opened at run time. At 05:08 ET, S&P 500 E-minis were −0.36% and Dow E-minis +0.02% (Reuters via Investing.com). FactSet's Q3 blended EPS growth stays at **31.9%** (13 Nov, carried). FOMC minutes are due Wednesday. **Indicators.** E-1 to E-5 ROUTINE (carried). Roll-up: NO CRISIS; trend **=**.

VI. PREDICTIONS

Resolved today: none. **BIZ-29** (IG OAS ≥1.00, 2–13 Nov, 35%; resolve by 18 Nov) stays open because FRED has not posted the 13 Nov value. The peak through 12 Nov was 0.93, so a miss is very likely. No other BIZ rows are due on or before today.

Due soon: **BIZ-29** (18 Nov), **BIZ-07** (19 Nov), **BIZ-01/04/46/53/54** (20 Nov), **BIZ-19/23/30/31/37/41/43/45/47/49/50** (23 Nov), **BIZ-52** (24 Nov).

New (dated 2026-11-16; logged in the prediction ledger): - **BIZ-55:** Any Kpler media briefing dated 17–24 Nov puts the 7-day Total Hormuz Clearance at or below 6,859 kbd (40% of pre-war). **30%, unlikely.** Resolve by 2026-11-25. - **BIZ-56:** By 25 Nov, the White House, USTR or MOFCOM announces an extension of the US–China truce beyond 10 Jan 2027 or implementation of the reciprocal tariff-cut package. **55%, roughly even chance.** Resolve by 2026-11-26. - **BIZ-57:** The S&P 500 closes on 20 Nov below its 13 Nov close of 7,561.67. **45%, roughly even chance.** Resolve by 2026-11-23.

VII. GAPS AND UNVERIFIED

- Iranian claims of mine strikes (three on 14 Nov, and "six tankers" on 15–16 Nov, including a sinking) remain unverified. Only two strikes are confirmed by UKMTO, and its alerts did not name the vessels or the attacker. The vessel names come from Vanguard Tech via Seatrade.
- The FT report of a possible Nvidia CEO return was read through RTÉ and CNBC, not the FT original. There is no company statement.
- Anthropic demand figures come from unnamed sources (Reuters/Bloomberg). Pricing above the range is reported, not confirmed.
- FRED series pages were read directly. The latest value is 12 Nov and the 16 Nov release had not posted at run time. Futures are as of 05:08 ET per Reuters; no Monday cash closes.
- Weekend reports of more private-credit redemption caps were not checked against EDGAR, so C-6 is carried.
- Carried with no new prints: S-1, S-2, S-4, S-5, C-4, C-5, C-6, A-1, A-2, A-5, E-3, E-4.

Sources

UKMTO via Seatrade Maritime and Anadolu; Reuters (via Investing.com, Arab News); Kpler media briefing 16 Nov; hormuz.now; CNBC; RTÉ citing FT; Anthropic; SCMP; FRED (BAMLH0A0HYM2, BAMLH0A3HYC, BAMLC0A0CM); FactSet.

WIRE Business | WIRE Desk | Open-source analysis. Not investment, legal or voting advice. UNCLASSIFIED // OPEN SOURCE.