WIRE Economics

UNCLASSIFIED // OPEN SOURCE | Tuesday, 27 October 2026 | Vol. 2026-300 | As of 270700 EDT OCT 27

BLUF. WIRE Economics holds at **ENVIRONMENT FOR CRISIS (=)** as the FOMC meeting opens today. Futures price a hold on Wednesday at about **90%** and a December hike at about **73%** (CNBC; Yahoo Finance). Brent settled **$115.81** on Monday, down 91 cents but still above the $110 Significant line (Dow Jones via Morningstar). Bitcoin's 26 Oct close was **$80,006.66**, its third straight lower close, and it traded near $79,700 this morning after Strategy reported no purchases last week (Yahoo; Investing.com). No calls resolved; the EIA gasoline print that settles ECO-05 slipped to today.

0. WIRE Economics Dashboard

TOPIC	CRISIS LEVEL	DOM. INDICATOR	KEY DRIVER (today)	TREND
ECO-T2 Inflation and energy	ENVIRONMENT FOR CRISIS	SIGNIFICANT	Brent settle $115.81; AAA gasoline $4.266; override −1 kept	=
ECO-T5 Digital assets (Bitcoin)	ENVIRONMENT FOR CRISIS	SIGNIFICANT	B-5 Significant; B-1 Abnormal (drawdown 36.6%)	=
ECO-T4 Housing and mortgage	ENVIRONMENT FOR CRISIS	SIGNIFICANT	30y fixed 7.32% (22 Oct); next PMMS 29 Oct	=
ECO-T1 Rates, Fed and sovereign	ENVIRONMENT FOR CRISIS	ABNORMAL	10y 5.00% par close; hold ~90%, December hike ~73%	=
ECO-T3 Labor and growth	NO CRISIS	ABNORMAL	Durable goods today; Q3 GDP and PCE later this week	=

Indicator: ROUTINE | ABNORMAL | SIGNIFICANT | EXTREME **Crisis level:** NO CRISIS | ENV. FOR CRISIS | POTENTIAL | PROBABLE | IMMINENT

Family level = highest topic level. Roll-up per WIRE_METHOD §1a. Trend key: ↑ toward crisis, ↓ away, = no net change.

Change line. Level and trend unchanged. No indicator crossed a band.

Moved indicators (vs 26 Oct). None.

I. ECO-T1 RATES, FED AND SOVEREIGN DEBT | ENVIRONMENT FOR CRISIS

Yields. Treasury's 26 Oct par curve shows the 10-year at **5.00%** (unchanged), the 2-year at 4.68% and the 30-year at 5.31% (Treasury). Early Tuesday the 10-year was 4.982% (CNBC). Treasury auctions $70 billion of five-year notes today (Dow Jones via MarketScreener). **Fed.** CME FedWatch shows about a 90% chance of a hold at 3.75–4.00% on Wednesday and about 73% for a December hike, up from 42% a month ago (Yahoo Finance). LSEG data put the hold at 89.5%. Pimco expects a hold with "a clear tightening bias" and is watching how many officials dissent for a hike (MarketScreener). No new projections are due at this meeting. **Indicators.** 10y ABNORMAL; weekly move ROUTINE; Fed vs pricing ABNORMAL; auctions ROUTINE. Roll-up: ENVIRONMENT FOR CRISIS (=). **Analyst Comment.** The market has moved the next hike to December, so a hold on Wednesday would not ease T1 on its own. The dissent count (ECO-04, 55%) and the press conference tone are the real signals. The 10-year has held at 5.00% for two sessions; ECO-09 asks whether the week's data push it to 5.10%.

II. ECO-T2 INFLATION AND ENERGY PASS-THROUGH | ENVIRONMENT FOR CRISIS

Energy. December ICE Brent settled at **$115.81** on 26 Oct, down 91 cents and its fourth-highest settle of the year, after touching $117 intraday; WTI settled $101.76 (Dow Jones via Morningstar; CME bulletin). Prices eased on a Saudi-led delegation's visit to Tehran but held up after Houthi claims of strikes on East-West Pipeline pumping stations, which Saudi Arabia did not confirm (Reuters via Euronext; Newsquawk). December Brent was $116.45 at 4:57 a.m. ET today (CNBC). Newsquawk reports the SPR fell to 282.6 million barrels, the lowest since 1982. **Gasoline.** AAA's national regular average is **$4.266**, from $4.286 yesterday and $4.279 a week ago (AAA). EIA's last weekly price was $4.284 for 19 Oct; its next release is dated 27 Oct (EIA). **Indicators.** Core CPI ROUTINE; T5YIE ROUTINE; Brent SIGNIFICANT; gasoline SIGNIFICANT. Formula POTENTIAL CRISIS; **override −1 to ENVIRONMENT FOR CRISIS (kept):** both Significant reads come from one oil shock while core and breakevens stay Routine. Trend =. **Analyst Comment.** December Brent is about $6 above the

ECO-08 line ($110) with three sessions left, so ECO-08 (40%) now looks less likely than when logged. Retail gasoline keeps drifting down, and ECO-05 ($4.35) is very likely to miss today.

III. ECO-T3 LABOR AND GROWTH | NO CRISIS

No new data yet. Durable goods, consumer confidence and new home sales are due today, and PCE on Thursday (CNBC). GDPNow last read 3.5% (Atlanta Fed). Payrolls ABNORMAL; others ROUTINE. Roll-up NO CRISIS (=).

IV. ECO-T4 HOUSING AND MORTGAGE | ENVIRONMENT FOR CRISIS

No new data. 30-year fixed **7.32%** (22 Oct) (Freddie Mac). Next PMMS 29 Oct. 30y SIGNIFICANT. Roll-up ENVIRONMENT FOR CRISIS (=). **Analyst Comment.** With the 10-year at 5.00% through the survey week versus 5.09–5.13% the week before, ECO-07 (below 7.32%, 60%) remains favored.

V. ECO-T5 DIGITAL ASSETS (BITCOIN) | ENVIRONMENT FOR CRISIS

Price. The 26 Oct UTC close was **$80,006.66** (Yahoo), a new low in the BTC-06 window; CoinGecko's 00:00 UTC 27 Oct value was $80,029.43 (CoinGecko). Bitcoin was $79,468 at 07:39 UTC (Coinpedia) and about $79,694 on CoinGecko at 10:40 UTC. Drawdown from ~$126.2k is **36.6%**. 30-day realized volatility (CoinGecko closes) is about **25.0%**. **Flows and holders.** US spot ETFs took in **$110.3M** on 26 Oct, all into IBIT, after $773.5M of outflows on 22–23 Oct (Farside). Strategy made no purchases in the week of 19–25 Oct and holds about 848,517 BTC at an average cost of about $75,446 (Investing.com). **Plumbing.** USDT $0.9987, USDC $0.9994 (CoinGecko). Hashrate ~1,071 EH/s vs ~1,023 EH/s 30-day mean (mempool.space). Fear & Greed 48, from 50 (Alternative.me). Electrum shipped version 4.8.3 to fix an actively exploited payment-substitution flaw; losses were not disclosed (CryptoSlate). **Indicators. B-1 ABNORMAL. B-5 SIGNIFICANT.** B-2, B-3, B-4, B-6, B-7, B-8, B-9, B-10 ROUTINE. Roll-up: 1 Significant + 1 Abnormal = ENVIRONMENT FOR CRISIS (=). **Analyst Comment.** Price has now closed on the ~$80k cost-basis band three days running while ETF buying is thin and the largest corporate buyer has paused. BTC-10 (<$79k close by 3 Nov) needs only a ~1.3% further fall and is slightly more likely than even; the Fed decision is the likely trigger.

VI. PREDICTIONS

No resolutions today. Open: **BTC-05** (hike, 35%): ~90% hold priced, resolves 28 Oct, trending miss. **BTC-06** (<$78k by 28 Oct): lowest close $80,006.66, not hit. **BTC-07** (>$85k by 28 Oct): not hit, trending miss. **BTC-09** (ETF outflow week 26–30 Oct): +$110.3M after one session. **BTC-10** (<$79k by 3 Nov): not hit. **ECO-01** (≤7.25%): 7.32%. **ECO-02** (10y ≥5.25%): 5.00%. **ECO-03** (Q3 GDP ≥3.0%): 29 Oct. **ECO-04** (hike dissent): 28 Oct. **ECO-05** (gasoline ≥$4.35): EIA print now due 27 Oct, AAA $4.266, trending miss. **ECO-06** (10y ≤4.85%): not hit. **ECO-07** (PMMS <7.32%): 29 Oct. **ECO-08** (Brent <$110 by 30 Oct): $115.81 settle, not hit. New (dated 2026-10-27; logged in the prediction ledger): - **ECO-09:** 10-year Treasury par yield closes **at or above 5.10%** on any date 28 Oct–6 Nov. **30%, unlikely.** Resolve by 2026-11-06. - **BTC-11:** Bitcoin posts a UTC daily close **above $83,000** on any date 27 Oct–6 Nov. **30%, unlikely.** Resolve by 2026-11-06.

VII. GAPS AND UNVERIFIED

- **Brent feeds:** Yahoo's BZ=F series shows $110.93 this morning and one aggregator shows lower closes; these appear to track the January contract or a different series and conflict with Dow Jones, Reuters and CNBC on December Brent. Not used. Analyst Comment: ECO-08 is judged on the December contract, the front month until its 30 Oct expiry.
- **Pipeline damage:** Houthi claims of strikes on East-West Pipeline pumping stations remain unconfirmed by Saudi authorities or Aramco.
- **Fed odds** are CME FedWatch as relayed by CNBC and Yahoo, not read from the CME tool directly.
- **EIA:** the 26 Oct weekly gasoline price was not published when this edition closed.
- **Volatility** of ~25.0% sits at the B-3 Routine floor; scored Routine.
- **Hacks:** the Electrum theft amount is undisclosed; the 9 Oct Ledger-related theft remains sized at $86M–$102M by secondary trackers only. B-7 kept Routine.
- Term premium, foreign spreads and MBA delinquency were not collected.

Sources

U.S. Treasury; CNBC; Yahoo Finance; Dow Jones (via Morningstar and MarketScreener); CME Group; Reuters (via Euronext); Newsquawk; AAA; EIA; Atlanta Fed; Freddie Mac; CoinGecko; Coinpedia; Farside; Investing.com; mempool.space; Alternative.me; CryptoSlate.