WIRE Economics

UNCLASSIFIED // OPEN SOURCE | Saturday, 31 October 2026 | Vol. 2026-304 | As of 310650 EDT OCT 26

BLUF. WIRE Economics holds at **POTENTIAL CRISIS (=)**, with digital assets still carrying two Significant indicators. Binance withdrawals remain suspended two days after the record ~$6.3 billion theft; the exchange targets a phased restart by Sunday, 1 Nov and a full proof-of-reserves report on Monday, 2 Nov (Binance; CoinDesk). US spot Bitcoin ETFs lost **$643.2M** on 30 Oct, turning the week to a **$202.4M** net outflow (Farside). Bitcoin closed 30 Oct at **$77,198** (Yahoo). Expiring December Brent settled **$117.64**, a six-month high, on Iran escalation fears (Reuters via Euronext), while the 10-year fell to **4.94%** (Treasury). Resolved: **BTC-09 hit, ECO-08 miss**.

0. WIRE Economics Dashboard

TOPIC	CRISIS LEVEL	DOM. INDICATOR	KEY DRIVER (today)	TREND
ECO-T5 Digital assets (Bitcoin)	POTENTIAL CRISIS	SIGNIFICANT	B-7 Binance withdrawals still paused; B-5 Brent over $110	=
ECO-T2 Inflation and energy	ENVIRONMENT FOR CRISIS	SIGNIFICANT	Brent Dec expiry $117.64, Jan $113.43; override −1 kept	=
ECO-T1 Rates, Fed and sovereign	ENVIRONMENT FOR CRISIS	ABNORMAL	10y 4.94%; December hike ~73% (Kalshi); hawkish Fed speakers	=
ECO-T3 Labor and growth	NO CRISIS	ABNORMAL	No new data; October payrolls due 6 Nov	=
ECO-T4 Housing and mortgage	NO CRISIS	ABNORMAL	30y fixed 7.24% (carried); next PMMS 5 Nov	=

Indicator: ROUTINE ABNORMAL SIGNIFICANT EXTREME **Crisis level:** NO CRISIS ENV. FOR CRISIS POTENTIAL PROBABLE IMMINENT

Family level = highest topic level. Roll-up per WIRE_METHOD §1a. Trend key: ↑ toward crisis, ↓ away, = no net change.

Change line. Family level POTENTIAL CRISIS, unchanged; trend ↑ → **=**. No topic changed level.

Moved indicators (vs 30 Oct). None changed score. B-4 (ETF flows) stays ROUTINE: the week's −$202.4M outflow is inside the ±$1B band.

I. ECO-T5 DIGITAL ASSETS (BITCOIN) | POTENTIAL CRISIS

Security. Binance's official update, last revised 30 Oct, says withdrawals are "temporarily suspended" while security checks are completed, deposits operate normally, about $3 billion is frozen on-chain and losses will be covered from the SAFU fund and company funds (Binance). Co-CEO Richard Teng said the exchange found breach points beyond the initial laptop compromise and hopes to resume withdrawals by Sunday (CoinDesk), with a full reserve report on Monday, 2 Nov (TokenPost). **Price and flows.** The 30 Oct UTC close was **$77,198.21** (Yahoo), −0.7% on the day and −4.8% on the week; CoinGecko spot was about $77,400 this morning (CoinGecko). Drawdown from ~$126.2k is **38.8%**; 30-day realized volatility is about **29.3%** (Yahoo closes). ETF daily totals for 26–30 Oct were +110.3, +176.0, +137.3, +17.2 and **−643.2** ($M), the 30 Oct outflow led by IBIT (−233.7) and FBTC (−201.0) (Farside). USDT $0.9992, USDC $0.9999 (CoinGecko). Hashrate ~1,069 EH/s vs ~1,024 EH/s 30-day mean (mempool.space). Fear & Greed **30** (Alternative.me). **Indicators. B-7 SIGNIFICANT** (top-10 exchange withdrawals halted over 24h). **B-5 SIGNIFICANT** (Brent over $110). **B-1 ABNORMAL** (38.8%). B-2, B-3, B-4, B-6, B-8, B-9, B-10 ROUTINE. Roll-up: 2 Significant = **POTENTIAL CRISIS (=)**. Tripwires (B-7 or B-8 at Extreme) not met. EWC on exchange-security contagion stays open. **Analyst Comment.** A $643M one-day ETF outflow the day after the hack shows institutional holders reacting, but the week stayed well inside the ±$1B Routine band, so this is not yet panic. A Sunday reopening with visible on-chain withdrawals would likely let B-7 fall back to Abnormal; a missed target would be the first real test of confidence.

II. ECO-T2 INFLATION AND ENERGY PASS-THROUGH | ENVIRONMENT FOR CRISIS

December Brent expired at **$117.64** (+2.4%) after touching $118; the January contract, now front month, settled **$113.43**; WTI settled $104.12. Brent rose 13.6% in October, its highest settle since late April, after an attack on a tanker in Hormuz and reports of possible post-election US strikes on Iran (Reuters via Euronext). AAA regular is **$4.184**, from $4.296 a week ago (AAA); EIA's 26 Oct value is $4.269, next release 3 Nov (EIA). **Indicators.** Core CPI ROUTINE (carried); T5YIE ROUTINE (carried); Brent SIGNIFICANT; gasoline SIGNIFICANT (EIA, carried;

AAA already under $4.25). Formula POTENTIAL CRISIS; **override −1 to ENVIRONMENT FOR CRISIS (kept):** both Significant reads come from one oil shock, and pump prices are falling, not rising. Trend =. **Analyst Comment.** The pump and the futures curve are diverging: retail gasoline is still working off earlier crude declines while Brent rebounds. If January Brent holds above $113, the AAA decline likely stalls within two weeks.

III. ECO-T1 RATES, FED AND SOVEREIGN DEBT | ENVIRONMENT FOR CRISIS

Treasury's 30 Oct par curve: 2-year 4.56%, 10-year **4.94%** (from 4.98%), 30-year 5.31%; the 10-year is down 6 bp on the week from 5.00% on 23 Oct (Treasury). St. Louis Fed President Musalem said further firming is needed "soon," and Dallas Fed President Logan called for at least two more quarter-point hikes (investingLive). Kalshi's December hike contract traded at 73 cents (FinancialMarkets.com); Scotiabank put futures pricing at about 18 bp of a quarter-point hike (Scotiabank). **Indicators.** 10y ABNORMAL; weekly move ROUTINE (−6 bp); Fed vs pricing ROUTINE; auctions ROUTINE (no auction 30 Oct). Formula NO CRISIS; **override +1 to ENVIRONMENT FOR CRISIS (kept):** a December hike is still priced as likely and Fed speakers are pushing it. Trend =.

IV. ECO-T3 LABOR AND GROWTH | NO CRISIS

No new prints since 30 Oct. Payrolls ABNORMAL (carried); claims, GDPNow ROUTINE (carried). Roll-up NO CRISIS (=). October payrolls are due Friday, 6 Nov.

V. ECO-T4 HOUSING AND MORTGAGE | NO CRISIS

No new PMMS; 30y fixed **7.24%** carried from 29 Oct (Freddie Mac). 30y ABNORMAL. Roll-up NO CRISIS (=). **Analyst Comment.** The 10-year's fall toward 4.9% likely keeps the 5 Nov PMMS under 7.25%.

VI. PREDICTIONS

Resolved today: - **BTC-09** (US spot ETFs post a net outflow week 26–30 Oct, 55%): **HIT**. Farside weekly total −$202.4M. Brier 0.2025. - **ECO-08** (Brent front month settles below $110 on any day 26–30 Oct, 40%): **MISS**. Lowest settle $113.88 (27 Oct); 30 Oct expiry $117.64. Brier 0.16.

Open: **BTC-13** (Binance withdrawals resume by 2 Nov, 80%): still paused, Sunday target. **BTC-14** (close below $75k by 6 Nov, 35%): $77,198, not hit. **ECO-06** (≤4.85%), **ECO-09** (≥5.10%), **ECO-02** (≥5.25%): 4.94%, none hit. **ECO-10** (EIA <$4.25 for 2 Nov): AAA $4.184, trending hit. **ECO-11** (December hike, 70%): ~73% Kalshi. **ECO-12** (refunding cut) due 4 Nov. **BTC-11** (>$83k by 6 Nov): not hit. **BTC-12** (inflow week 2–6 Nov). **BTC-01..04**: no change. New (dated 2026-10-31; logged in the prediction ledger): - **ECO-13:** Brent front month settles above $120 on any day 2–13 Nov. **30%, unlikely.** Resolve by 2026-11-13. - **BTC-15:** Binance publishes an updated proof-of-reserves report by 3 Nov (UTC). **75%, likely.** Resolve by 2026-11-03.

VII. GAPS AND UNVERIFIED

- **Binance restart timing** (Sunday, ~34–48 hours) and the claim that about 80% of stolen assets have been refilled come from executive statements relayed by CoinDesk, TokenPost and PANews; Binance's official page, last revised 30 Oct, does not give a date.
- **Fed odds** are from Kalshi (via FinancialMarkets.com) and Scotiabank, not read from CME FedWatch directly.
- **FRED** (T5YIE, IC4WSA, SAHMREALTIME) was not collected; core CPI, breakevens, payrolls and claims are carried. Liquidation totals, term premium, foreign spreads and MBA delinquency were not collected.

Sources

U.S. Treasury; Freddie Mac; Binance; CoinDesk; TokenPost; PANews; Reuters (via Euronext); investingLive; FinancialMarkets.com; Scotiabank; EIA; AAA; Yahoo Finance; CoinGecko; Farside; mempool.space; Alternative.me.