WIRE Economics

UNCLASSIFIED // OPEN SOURCE | Sunday, 1 November 2026 | Vol. 2026-305 | As of 010650 EST NOV 26

BLUF. WIRE Economics stays at **POTENTIAL CRISIS** but the trend turns ↓ as Binance reopens withdrawals. The exchange began phase one at 06:00–09:00 UTC today, starting with the Bitcoin network and 15 networks in total, and says it has now covered about **95%** of the stolen amount (Binance; Reuters via Investing.com). That resolves **BTC-13 as a hit**. Bitcoin closed 31 Oct at **$77,435** (Yahoo) and trades near $77,900 (CoinGecko). Markets are shut for the weekend, so Brent (January **$113.43**) and the 10-year (**4.94%**) are carried from Friday. AAA regular gasoline fell to **$4.173** (AAA). The week ahead is heavy: refunding (2 and 4 Nov), US midterms (3 Nov) and October payrolls (6 Nov).

0. WIRE Economics Dashboard

TOPIC	CRISIS LEVEL	DOM. INDICATOR	KEY DRIVER (today)	TREND
ECO-T5 Digital assets (Bitcoin)	POTENTIAL CRISIS	SIGNIFICANT	B-7 Binance phased withdrawal restart, ~95% covered; B-5 Brent over $110	↓
ECO-T2 Inflation and energy	ENVIRONMENT FOR CRISIS	SIGNIFICANT	Brent Jan $113.43 (carried); AAA $4.173 and falling; override −1 kept	=
ECO-T1 Rates, Fed and sovereign	ENVIRONMENT FOR CRISIS	ABNORMAL	10y 4.94% (carried); refunding 2 and 4 Nov; override +1 kept	=
ECO-T3 Labor and growth	NO CRISIS	ABNORMAL	No new data; October payrolls due 6 Nov	=
ECO-T4 Housing and mortgage	NO CRISIS	ABNORMAL	30y fixed 7.24% (carried); next PMMS 5 Nov	=

Indicator: ROUTINE ABNORMAL SIGNIFICANT EXTREME **Crisis level:** NO CRISIS ENV. FOR CRISIS POTENTIAL PROBABLE IMMINENT

Family level = highest topic level. Roll-up per WIRE_METHOD §1a. Trend key: ↑ toward crisis, ↓ away, = no net change.

Change line. Family level POTENTIAL CRISIS, unchanged; trend = → ↓. No topic changed level.

Moved indicators (vs 31 Oct). None changed score. B-7 stays SIGNIFICANT on the size of the theft, but its withdrawal-halt leg has ended with today's restart.

I. ECO-T5 DIGITAL ASSETS (BITCOIN) | POTENTIAL CRISIS

Security. Binance's Recovery Update #4 (published 31 Oct, 20:08) said phase one of withdrawals would resume on 1 Nov between 06:00 and 09:00 UTC across 15 networks, including BTC, ETH, BSC, TRX, SOL and XRP, with other networks to follow after security checks. It said coverage of the impacted amount rose to about 95%, the remaining 5% being less liquid tokens, and that balances in the top ten assets are fully backed (Binance). Bitcoin withdrawals resumed shortly after 06:00 GMT, with ether, BNB and some USDT and USDC withdrawals also restored (Reuters via Investing.com; AFP; CoinDesk). Reuters reports the FBI has tied the theft to North Korea. The full proof-of-reserves report is still pending, expected by 3 Nov (UTC) (Exchange.news). **Price and flows.** UTC closes were **$77,434.75** on 31 Oct and $77,198.21 on 30 Oct (Yahoo); CoinGecko spot was **$77,884** this morning. Drawdown from ~$126.2k is **38.6%**; 30-day realized volatility is **28.8%** (Yahoo closes). No ETF flows over the weekend; last week −$202.4M (Farside). USDT $0.9994, USDC $0.9999 (CoinGecko). Hashrate ~1,076 EH/s vs ~1,029 EH/s 30-day mean (mempool.space). Fear & Greed **34**, from 30 (Alternative.me). **Indicators. B-7 SIGNIFICANT** (hack over $500M; withdrawal halt now ended). **B-5 SIGNIFICANT** (Brent over $110, carried). **B-1 ABNORMAL** (38.6%). B-2, B-3, B-4, B-6, B-8, B-9, B-10 ROUTINE. Roll-up: 2 Significant = **POTENTIAL CRISIS**, trend ↓. Tripwires (B-7 or B-8 at Extreme) not met. **Analyst Comment.** The restart removes the main contagion risk, and the calm weekend price action suggests holders did not treat the halt as a solvency event. B-7 will likely fall to Abnormal once the reserve report lands and the remaining networks reopen without a run. A weak or delayed reserve report is the remaining tail risk.

II. ECO-T2 INFLATION AND ENERGY PASS-THROUGH | ENVIRONMENT FOR CRISIS

No settlements over the weekend; January Brent **$113.43** and WTI $104.12 are Friday's settles (CNBC). Qatar's Nakilat said its LNG carrier Al Mayeda was struck by "unidentified objects" in the Gulf on Friday evening but stayed operational, with no injuries (Anadolu; Al Jazeera). AAA

regular is **$4.173**, from $4.289 a week ago and $4.414 a month ago (AAA). EIA's next weekly release is 2 Nov (EIA). **Indicators.** Core CPI ROUTINE (carried); T5YIE ROUTINE (carried); Brent SIGNIFICANT; gasoline SIGNIFICANT (EIA, carried). Formula POTENTIAL CRISIS; **override −1 to ENVIRONMENT FOR CRISIS (kept):** both Significant reads come from one oil shock, and pump prices are still falling. Trend =. **Analyst Comment.** Sunday-evening futures will show whether the Al Mayeda strike adds a risk premium; a January Brent open above $116 would likely stall the pump decline.

III. ECO-T1 RATES, FED AND SOVEREIGN DEBT | ENVIRONMENT FOR CRISIS

The 10-year is carried at **4.94%** from the 30 Oct curve (Treasury). Treasury releases financing estimates on 2 Nov and the refunding statement on 4 Nov (Treasury). The August statement held 10-year and 30-year sizes at $42B and $25B and expected to keep coupon sizes "for at least the next several quarters" (Treasury). **Indicators.** 10y ABNORMAL; weekly move ROUTINE; Fed vs pricing ROUTINE; auctions ROUTINE. Formula NO CRISIS; **override +1 to ENVIRONMENT FOR CRISIS (kept):** a December hike is still priced as likely. Trend =.

IV. ECO-T3 LABOR AND GROWTH | NO CRISIS

No new prints. Payrolls ABNORMAL (carried); claims, GDPNow ROUTINE (carried). Roll-up NO CRISIS (=). ISM manufacturing is due 2 Nov and October payrolls 6 Nov.

V. ECO-T4 HOUSING AND MORTGAGE | NO CRISIS

30y fixed **7.24%** carried from 29 Oct (Freddie Mac). 30y ABNORMAL. Roll-up NO CRISIS (=).

VI. PREDICTIONS

Resolved today: - **BTC-13** (Binance announces withdrawals resumed by 2 Nov, 80%): **HIT**. Phase-one restart on 1 Nov per Binance and Reuters. Brier 0.04.

Open: **BTC-15** (reserve report by 3 Nov, 75%): pending, Binance points to a snapshot on its proof-of-reserves site. **BTC-14** (close below $75k by 6 Nov): $77,435, not hit. **BTC-11** (above $83k by 6 Nov): not hit. **BTC-12** (inflow week 2–6 Nov). **ECO-06** (≤4.85%), **ECO-09** (≥5.10%), **ECO-02** (≥5.25%): 4.94%, none hit. **ECO-10** (EIA under $4.25 for 2 Nov): AAA $4.173, likely hit. **ECO-12** (refunding cut) due 4 Nov. **ECO-11** (December hike). **ECO-13** (Brent over $120 by 13 Nov). **BTC-01..04**: no change. New (dated 2026-11-01; logged in the prediction ledger): - **ECO-14:** EIA weekly US regular gasoline for the week of 9 Nov is below $4.15. **45%, about even.** Resolve by 2026-11-11. - **BTC-16:** Bitcoin posts a UTC daily close above $80,000 on any day 2–8 Nov. **40%, unlikely to about even.** Resolve by 2026-11-08.

VII. GAPS AND UNVERIFIED

- **Binance restart scope:** which of the 15 phase-one networks are actually open now is unclear; Reuters and AFP confirm BTC, and Reuters adds ether, BNB and some stablecoins. The FBI attribution to North Korea is as reported by Reuters; no FBI statement was read.
- **Weekend data:** Brent, Treasury yields and Fed pricing are Friday values. FRED series (T5YIE, IC4WSA, SAHMREALTIME) were not collected; T3 and T4 are carried. Term premium, foreign spreads and liquidations were not collected.

Sources

Binance; Reuters (via Investing.com); AFP; CoinDesk; Exchange.news; CNBC; Anadolu Agency; Al Jazeera; U.S. Treasury; Freddie Mac; EIA; AAA; Yahoo Finance; CoinGecko; Farside; mempool.space; Alternative.me.

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