WIRE Economics

UNCLASSIFIED // OPEN SOURCE | Friday, 6 November 2026 | Vol. 2026-310 | As of 060655 EST NOV 26

BLUF. WIRE Economics stays at **ENVIRONMENT FOR CRISIS**, trend ↓, after a three-day research gap (4–5 Nov runs failed). ICE Brent settled **$94.62 on 4 Nov** and **$98.29 on 5 Nov**, both under $100, and EIA regular gasoline printed **$4.153** for the week of 2 Nov (CNBC; CNA; EIA). Brent and gasoline leave Significant; ECO-T2 holds ENVIRONMENT on formula. The 10-year fell to **4.84% on 5 Nov** (**ECO-06 hit**). Binance opened phase-two withdrawals on 3 Nov and generated the 4 Nov PoR proof (**BTC-17**, **BTC-18** hits). Spot BTC ETFs are **−$869.8M** week-to-date through 5 Nov. October payrolls due 08:30 ET today.

0. WIRE Economics Dashboard

TOPIC	CRISIS LEVEL	DOM. INDICATOR	KEY DRIVER (today)	TREND
ECO-T5 Digital assets (Bitcoin)	ENVIRONMENT FOR CRISIS	ABNORMAL	B-7 eased after phase two and 4 Nov PoR; ETFs −$870M WTD; BTC ~$76k	↓
ECO-T2 Inflation and energy	ENVIRONMENT FOR CRISIS	ABNORMAL	Brent settles under $100; EIA gasoline $4.153; override −1 withdrawn	↓
ECO-T1 Rates, Fed and sovereign	ENVIRONMENT FOR CRISIS	ABNORMAL	10y 4.84% (5 Nov); Dec hike ~69%; refunding held sizes; override +1 kept	↓
ECO-T3 Labor and growth	NO CRISIS	ABNORMAL	Payrolls due 08:30 ET 6 Nov (carried); ISM 55.5 carried	=
ECO-T4 Housing and mortgage	NO CRISIS	ABNORMAL	30y fixed 7.18% (5 Nov PMMS), down from 7.24%	↓

Indicator: ROUTINE | ABNORMAL | SIGNIFICANT | EXTREME **Crisis level:** NO CRISIS | ENV. FOR CRISIS | POTENTIAL | PROBABLE | IMMINENT

Family level = highest topic level. Roll-up per WIRE_METHOD §1a. Trend key: ↑ toward crisis, ↓ away, = no net change.

Change line. Family ENVIRONMENT FOR CRISIS unchanged vs 3 Nov (gap 4–5 Nov); trend ↓ kept. Dom SIGNIFICANT → **ABNORMAL**. ECO-T1 and ECO-T4 trends = → ↓.

Moved indicators (vs 3 Nov). Brent SIGNIFICANT → ABNORMAL ($94.62 / $98.29). **Gasoline SIGNIFICANT → ABNORMAL** (EIA $4.153). **B-7 SIGNIFICANT → ABNORMAL** (phase two open; 4 Nov PoR generated; no new >$500M November hack). Within band: 10y ABNORMAL ↓ (4.91→4.84); 30y ABNORMAL ↓ (7.24→7.18); B-1 ABNORMAL (~39.8%); B-5 ABNORMAL (=).

I. ECO-T5 DIGITAL ASSETS (BITCOIN) | ENVIRONMENT FOR CRISIS

Security. Binance said additional networks (BNB Smart Chain, Ethereum, Solana, XRP Ledger, Sui, Arbitrum, Optimism, Tron, Base) reopen from 04:00 UTC 3 Nov (Cointelegraph). As of 6 Nov reporting, the zero-knowledge proof for the 4 Nov 00:00 UTC snapshot (44 tokens) has been generated (TechFlow). **Price and flows.** Yahoo closes: 3 Nov **$77,345.05**; 4 Nov **$80,405.29**; 5 Nov **$75,942.13**; 6 Nov open near **$76,084** (CoinGecko). Drawdown from ~$126.2k ~**39.8%**. ETF flows: 3 Nov −$115.6M, 4 Nov +$74.6M, 5 Nov −$430.2M; WTD through 5 Nov **−$869.8M** (Farside). USDT $0.9990, USDC $0.9995. Fear & Greed **28** (Alternative.me). Hashrate ~1,047 EH/s vs ~1,038 EH/s 30-day mean (mempool.space). **Indicators. B-7 ABNORMAL** (moved). **B-5 ABNORMAL**. **B-1 ABNORMAL**. B-2–B-4, B-6, B-8–B-10 ROUTINE. Roll-up: 3 Abnormal = **ENVIRONMENT FOR CRISIS**, trend ↓. Tripwires not met. **Analyst Comment.** Security risk stepped down; ETF selling keeps price soft. BTC-12 (week inflow) looks very unlikely without a large Friday print.

II. ECO-T2 INFLATION AND ENERGY PASS-THROUGH | ENVIRONMENT FOR CRISIS

Brent settled **$103.60** (3 Nov), **$94.62** (4 Nov), **$98.29** (5 Nov); early 6 Nov ~**$96.93** (Morningstar/DJ; CNBC; CNA; CNBC 6 Nov). EIA regular week of 2 Nov: **$4.153** (EIA). **Indicators.** Core CPI / T5YIE ROUTINE (carried); **Brent ABNORMAL** (moved); **gasoline ABNORMAL** (moved). Roll-up: 2 Abnormal = **ENVIRONMENT FOR CRISIS**. Prior override −1 withdrawn. Trend ↓. **Analyst Comment.** ECO-16 (Brent >$110 by 10 Nov) and ECO-13 (>$120 by 13 Nov) look remote on current settles; Hormuz remains the upside risk.

III. ECO-T1 RATES, FED AND SOVEREIGN DEBT | ENVIRONMENT FOR CRISIS

Treasury 10y: 3 Nov **4.95%**, 4 Nov **4.90%**, 5 Nov **4.84%** (Treasury). Early 6 Nov ~4.83–4.85% (CNBC). Refunding 4 Nov held coupon/FRN sizes (no 10y/30y cut) (Treasury sb0678). Dec hike ~**68.7%** priced (FXBus/CME). **Indicators.** 10y ABNORMAL; weekly move ROUTINE; Fed vs pricing ROUTINE; auctions ROUTINE. Formula NO CRISIS; **override +1 to ENVIRONMENT (kept):** December hike still priced as likely. Trend ↓. **Analyst Comment.** ECO-06 hit; ECO-09 and ECO-12 miss. Yields tracked oil and midterm repricing more than a Fed pivot.

IV. ECO-T3 LABOR AND GROWTH | NO CRISIS

October Employment Situation due **08:30 ET 6 Nov** (BLS); not available at cutoff. ISM **55.5** carried. Payrolls ABNORMAL (carried); claims/GDPNow/Sahm ROUTINE (carried); ISM ROUTINE. Roll-up **NO CRISIS** (=).

V. ECO-T4 HOUSING AND MORTGAGE | NO CRISIS

PMMS 30y fixed **7.18%** as of 5 Nov, from 7.24% (Freddie Mac). 30y ABNORMAL. Roll-up **NO CRISIS**, trend ↓.

VI. PREDICTIONS

Resolved today (9): - **ECO-06 HIT.** 10y 4.84% on 5 Nov. Forecast 35%; Brier **0.4225**. - **ECO-09 MISS.** Never ≥5.10% through 6 Nov. Forecast 30%; Brier **0.09**. - **ECO-10 HIT.** EIA week of 2 Nov $4.153. Forecast 60%; Brier **0.16**. - **ECO-12 MISS.** Refunding held sizes. Forecast 25%; Brier **0.0625**. - **BTC-11 MISS.** No close >$83k (high $80,405.29). Forecast 30%; Brier **0.09**. - **BTC-14 MISS.** No close <$75k (low close $75,942.13). Forecast 35%; Brier **0.1225**. - **BTC-16 HIT.** 4 Nov close $80,405.29. Forecast 40%; Brier **0.36**. - **BTC-17 HIT.** Phase two announced for 3 Nov. Forecast 70%; Brier **0.09**. - **BTC-18 HIT.** 4 Nov PoR ZK proof reported 6 Nov. Forecast 65%; Brier **0.1225**.

Open: **BTC-12** (55%): −$869.8M through 5 Nov; resolve_by 7 Nov. **ECO-16** (35%), **ECO-13** (30%), **ECO-14** (45%), **ECO-11** (70%), **ECO-02** (40%). **BTC-01..04**: no change.

New (dated 2026-11-06): - **ECO-17:** 10y par closes ≤4.70% any day 6–13 Nov. **30%, unlikely.** Resolve by 2026-11-13. - **ECO-18:** ICE Brent settles <$90.00 any day 6–13 Nov. **35%, unlikely.** Resolve by 2026-11-13. - **BTC-19:** BTC UTC close >$82,000 any day 6–13 Nov. **35%, unlikely.** Resolve by 2026-11-13.

VII. GAPS AND UNVERIFIED

- **Payrolls** not in hand at 06:55 ET cutoff; T3 partly carried.
- **FRED** blocked from desk; Treasury/H.15 used for 10y; T5YIE, IC4WSA, SAHMREALTIME, MORTGAGE30US, term premium not collected.
- **Brent** 6 Nov is intraday, not a settle; settlements from press, not ICE.
- **FedWatch** from secondary CME mirror; **Binance** PoR/phase two via Cointelegraph/TechFlow, not the PoR page directly.
- **Gap days:** no editions 4–5 Nov; compare to 3 Nov.

Sources

U.S. Treasury; Federal Reserve H.15; EIA; Freddie Mac; BLS schedule; Morningstar/Dow Jones; CNBC; CNA; Cointelegraph; TechFlow; Farside; Yahoo Finance; CoinGecko; Alternative.me; mempool.space; FXBus (CME FedWatch mirror).

WIRE Economics | WIRE Desk | Open-source analysis. Not investment, legal or voting advice. UNCLASSIFIED // OPEN SOURCE.