WIRE Economics

UNCLASSIFIED // OPEN SOURCE | Sunday, 8 November 2026 | Vol. 2026-312 | As of 080655 EST NOV 26

BLUF. WIRE Economics holds at **ENVIRONMENT FOR CRISIS**, trend **=**, on a weekend with markets closed and no indicator changing band. Fed funds futures closed 7 Nov pricing about **76%** odds of a quarter-point December hike, with prediction markets at **76.5%** (PredictionMarketsPicks); October CPI on Tuesday 10 Nov is the next test (24/7 Wall St.). Brent's last settle is **$98.32**, but Iran's Revolutionary Guard claimed on 8 Nov that three tankers in the Strait of Hormuz were hit by explosions and fires (Al Jazeera), so ECO-T2 trend turns ↑ into Monday's open. Bitcoin closed 7 Nov at about **$75,776** (CoinGecko). No ECO or BTC call resolved today.

0. WIRE Economics Dashboard

TOPIC	CRISIS LEVEL	DOM. INDICATOR	KEY DRIVER (today)	TREND
ECO-T5 Digital assets (Bitcoin)	ENVIRONMENT FOR CRISIS	ABNORMAL	BTC ~$75.8k (~40% off ATH); F&G 28; ETF week −$1.28B carried	=
ECO-T2 Inflation and energy	ENVIRONMENT FOR CRISIS	ABNORMAL	Brent $98.32 carried; IRGC tanker-fire claim 8 Nov; CPI Tue	↑
ECO-T1 Rates, Fed and sovereign	ENVIRONMENT FOR CRISIS	ABNORMAL	10y 4.86% carried; Dec hike ~76%; override +1 kept	=
ECO-T3 Labor and growth	NO CRISIS	ROUTINE	Payrolls +165k carried; no weekend data	=
ECO-T4 Housing and mortgage	NO CRISIS	ABNORMAL	30y fixed 7.18% (5 Nov PMMS) carried	=

Indicator: ROUTINE | ABNORMAL | SIGNIFICANT | EXTREME **Crisis level:** NO CRISIS | ENV. FOR CRISIS | POTENTIAL | PROBABLE | IMMINENT

Family level = highest topic level. Roll-up per WIRE_METHOD §1a. Trend key: ↑ toward crisis, ↓ away, = no net change.

Change line. Family ENVIRONMENT FOR CRISIS and trend = unchanged vs 7 Nov. Dom ABNORMAL held. ECO-T2 trend = → ↑; ECO-T5 trend ↑ → **=**; ECO-T3 trend ↓ → **=**.

Moved indicators (vs 7 Nov). None changed band (weekend; no market settles or scheduled releases). Within band: B-1 ABNORMAL (~40.0%, from ~39.8%); B-10 ROUTINE (F&G 25 → 28).

I. ECO-T5 DIGITAL ASSETS (BITCOIN) | ENVIRONMENT FOR CRISIS

Price and sentiment. CoinGecko 00:00 UTC daily prices: 6 Nov **$75,775**, 7 Nov **$75,776**; spot ~**$75,904** early 8 Nov (CoinGecko). Drawdown from ~$126.2k ≈ **40.0%**. Fear & Greed **28** (Fear), up from 25 (Alternative.me). USDT **$0.9991**, USDC **$0.9996** (CoinGecko). Hashrate ~**998 EH/s** (mempool.space). **Flows.** No ETF trading on the weekend; week 2–6 Nov **−$1,281.7M** carried (Farside). **Security.** Bitquery traced **$48.6M** stolen from Brazil's Mercado Bitcoin across 10 chains on 2 Nov; the exchange reopens in view-only mode on 9 Nov, with no withdrawal date (CoinDesk). Korea's Gopax halted withdrawals and trading on 6 Nov after an unverified hacking threat and reported no loss (Korea JoongAng Daily). Nubank and Mercado Pago paused crypto transfers, citing a third-party provider incident (Bitcoin.com News). None meets the >$100M hack band. **Indicators. B-1 ABNORMAL**, **B-4 ABNORMAL** (carried), **B-5 ABNORMAL**, **B-7 ABNORMAL**; others ROUTINE. Roll-up: 4 Abnormal = **ENVIRONMENT FOR CRISIS**, trend **=**. Tripwires not met. **Analyst Comment.** Price is flat and sentiment is a little better, but the run of exchange freezes is a custody-confidence risk to watch. BTC-19 (>$82k by 13 Nov) now looks remote.

II. ECO-T2 INFLATION AND ENERGY PASS-THROUGH | ENVIRONMENT FOR CRISIS

Brent front-month settled **$98.32** on 6 Nov, with WTI at **$90.83** (Middle East Times/Qatar Tribune; Morningstar/DJ). On 8 Nov Iran's Revolutionary Guard said three tankers on an "unauthorized route" in Hormuz were hit by explosions and fires, and Saudi Arabia's Energy Ministry said shrapnel from an intercepted projectile hit an Aramco building in Riyadh (Al Jazeera). OPEC output rose 930,000 b/d in October to 22.8M b/d, reported as 88% of pre-war volumes (Alupetra). EIA gasoline $4.153 (week of 2 Nov) carried (EIA). October CPI is due 10 Nov at 08:30 ET; September was 3.7% headline and 2.6% core y/y (BLS). **Indicators.** Core CPI / T5YIE ROUTINE (carried). **Brent ABNORMAL**, **gasoline ABNORMAL** (carried). Roll-up: 2 Abnormal = **ENVIRONMENT FOR CRISIS**. Trend ↑ on the weekend attack claims. **Analyst**

Comment. Supply is recovering, but new Gulf attacks make a Monday bounce likely; ECO-20 (≥$105) is the call most exposed. Tuesday's CPI should show October's oil spike in the headline number.

III. ECO-T1 RATES, FED AND SOVEREIGN DEBT | ENVIRONMENT FOR CRISIS

10y **4.86%** on 6 Nov carried; 2y rose to **4.51%** from 4.46% (Treasury CSV; 24/7 Wall St.). Implied December hike odds **76.1%** in futures and **76.5%** on Kalshi and Polymarket at the 7 Nov close (PredictionMarketsPicks). San Francisco Fed President Mary Daly said on 6 Nov that further tightening will likely be needed, without giving timing (24/7 Wall St.). **Indicators.** 10y ABNORMAL; weekly move ROUTINE; Fed vs pricing ROUTINE; auctions ROUTINE (carried). Formula NO CRISIS; **override +1 to ENVIRONMENT (kept):** a December hike remains the clear market base case (~76%). Trend **=**.

IV. ECO-T3 LABOR AND GROWTH | NO CRISIS

No new data. Payrolls +165k and U-3 4.1% carried (BLS). Claims, Sahm, GDPNow and ISM ROUTINE (carried). Roll-up **NO CRISIS**, trend **=**.

V. ECO-T4 HOUSING AND MORTGAGE | NO CRISIS

PMMS 30y fixed **7.18%** (5 Nov) carried (Freddie Mac); 30y ABNORMAL. Roll-up **NO CRISIS**, trend **=**.

VI. PREDICTIONS

Resolved today: none.

Open (notes): ECO-16 (35%, >$110 by 10 Nov) and **ECO-13** (30%, >$120 by 13 Nov) need a large Monday move. **ECO-14** (45%) awaits EIA on 9–10 Nov. **ECO-17** (30%), **ECO-19** (35%) 10y at 4.86%. **ECO-18** (35%), **ECO-20** (40%). **BTC-19** (35%) closes ~$75.8k. **BTC-20** (30%) week starts 9 Nov. **ECO-02**, **ECO-11**, **BTC-01..04**: no change.

New (dated 2026-11-08): - **ECO-21:** BLS October CPI (released 10 Nov) shows headline all-items y/y at or above 3.7%. **55%, roughly even chance.** Resolve by 2026-11-11. - **BTC-21:** Bitcoin posts a UTC daily close below $72,000 on any day 8–15 Nov. **30%, unlikely.** Resolve by 2026-11-15.

VII. GAPS AND UNVERIFIED

- **IRGC tanker claim** of 8 Nov is from Iranian state sources via Al Jazeera's live blog; no maritime authority confirmation seen.
- **Brent settle:** one outlet gave $97.75 for 6 Nov; Dow Jones/Qatar Tribune give $98.32, which the desk uses.
- **FRED** not collected (weekend run); T5YIE, IC4WSA, SAHMREALTIME and term premium carried.
- **FedWatch** from secondary mirrors (PredictionMarketsPicks, 24/7 Wall St.), not the CME page.
- **Alupetra** OPEC figure is a secondary summary; OPEC MOMR not read directly.
- **Mercado Bitcoin** loss total ($48.6M) is Bitquery's trace; the exchange said about $38M.

Sources

U.S. Treasury daily par yield curve; BLS CPI and Employment Situation; EIA Gasoline and Diesel Fuel Update; Freddie Mac PMMS; Morningstar/Dow Jones; Middle East Times/Qatar Tribune; Al Jazeera; Alupetra; PredictionMarketsPicks; 24/7 Wall St.; Farside Investors; CoinGecko; Alternative.me; mempool.space; CoinDesk; Korea JoongAng Daily; Bitcoin.com News.

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